

Revenue Budget Report 2021/22

Appendix D - General Fund Estimates for 2021/22 to 2025/26 (£10 Council Tax increase 2021/22)

All amounts £000	2021/22	2022/23	2023/24	2024/25	2025/26
Net expenditure brought forward	14,902	18,688	15,696	15,684	15,465
Planned delivery of savings previously identified	-51	128	-24	0	0
Planned Investments previously approved	194	-56	-24	0	0
Other previously identified adjustments in future years	20	-15	19	-2	0
Ongoing impact of variances reported in year and CBP updates	2,532	-2,374	15	-5	-153
New savings proposals	-166	-24	-23	0	2
New investment proposals	379	-241	5	1	4
Net pay increments	37	50	50	50	50
Pay inflation	304	300	300	300	300
Forecast Contractual Inflation	80	300	300	325	325
Forecast Income Inflation	-129	-273	-280	-288	-296
Covid-19 Community Support	247	-247	0	0	0
2020/21 Budgets Carried Forward	340	-340	0	0	0
Further savings tbc	0	-200	-350	-600	-600
Total Net Expenditure	18,688	15,696	15,684	15,465	15,097
Council Tax Income	-12,109	-12,501	-12,751	-13,005	-13,264
Council Tax Collection Fund (Surplus) / Deficit	77	54	54	0	0
(Negative) Revenue Support Grant	0	1,159	1,182	1,206	1,230
Business Rates	-2,726	-2,780	-2,836	-2,893	-2,951
Business Rates - Under-indexing of multiplier compensation	-142	-142	-145	-148	-151
New Homes Bonus	-392	-131	0	0	0
Lower Tier Services Grant	-116	0	0	0	0
Coronavirus (COVID-19): emergency grant funding	-558	0	0	0	0
Coronavirus (COVID-19): Council Tax Support Grant	-230	0	0	0	0
Coronavirus (COVID-19): Sales, Fees and Charges Income Compensation	-140	0	0	0	0
Other	39	23	23	23	23
Total Funding	-16,297	-14,318	-14,473	-14,817	-15,113
Net funding position (use of reserves)	2,391	1,377	1,211	648	-16
General Fund b/f	7,392	7,392	7,274	6,063	5,415
Funding Equalisation Reserve	-398	0	0	0	0
Special Reserve transfer	0	-716	0	0	0
MHCLG Grants Transfer	-1,994	-543	0	0	0
General Fund c/f	7,392	7,274	6,063	5,415	5,431